



## **News for Immediate Release**

**July 1, 2010**

### **Revenue Department Releases Fiscal Year 2009-2010 Collections**

**Harrisburg** – Pennsylvania collected \$3 billion in General Fund revenue in June, which was \$58.3 million, or 2 percent, more than anticipated, Secretary of Revenue C. Daniel Hassell reported today. Fiscal year 2009-10 General Fund collections totaled \$27.6 billion, which is \$1.176 billion, or 4.1 percent, below estimate.

Sales tax receipts totaled \$776.9 million for June, \$7.7 million above estimate. Sales tax collections for the fiscal year totaled \$8 billion, which is \$362.1 million, or 4.3 percent, less than anticipated.

Personal income tax (PIT) revenue in June was \$1.1 billion, \$2.8 million above estimate. This brought fiscal year PIT collections to \$10 billion, which is \$308.3 million, or 3 percent, below estimate.

June corporation tax revenue of \$541.8 million was \$25.5 million below estimate. Fiscal year corporation tax collections total \$4.6 billion, which is \$510.1 million, or 10 percent, below estimate.

Other General Fund revenue figures for the month included \$77.1 million in inheritance tax, \$800,000 below estimate, bringing the fiscal year total to \$753.8 million, which is \$18.4 million below estimate.

Realty transfer tax was \$36.7 million for June, \$12.5 million above estimate, bringing the total to \$296 million for the fiscal year, which is \$23.9 million higher than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage and liquor taxes totaled \$130.5 million for the month, \$4 million above estimate and bringing the fiscal year total to \$1.3 billion, which is \$48.8 million above estimate.

Non-tax revenue, including \$66 million in table games license fees, totaled \$379.2 million in June, \$57.6 million above estimate, bringing the fiscal year total to \$2.7 billion, which is \$50.3 million below estimate.

Also included in the June General Fund collections is \$234.3 million that was transferred from the Tax Amnesty program.

In addition to the General Fund collections, the Motor License Fund received \$195.3 million for the month, \$28.9 million above estimate. Fiscal year collections for the fund total \$2.6 billion, which is \$5.4 million, or 0.2 percent, above estimate.

For more information, visit [www.revenue.state.pa.us](http://www.revenue.state.pa.us).

**Media contact:** Stephanie Weyant, 717-787-6960

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**EDITOR'S NOTE:** The 2009-10 fiscal year General Fund revenue collections reported above are preliminary, pending a final revenue deposit and year-end adjustments.